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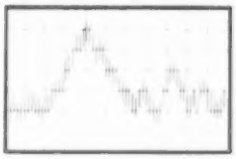

MONTHLY VOLUME REPORT

SEPTEMBER 1987

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VOLUME OF FUTURES CONTRACTS TRADED

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	SEPTEMBER 1986	SEPTEMBER 1987	JAN-SEPT 1986	JAN-SEPT 1987
Wheat (5,000 bu)	141,747	139,250	1,692,258	1,414,474
Corn (5,000 bu)	497,241	523,900	4,510,563	5,527,294
Oats (5,000 bu)	9,406	21,874	91,280	212,825
Soybeans (5,000 bu)	362,428	460,969	4,623,714	5,050,242
Soybean Oil	202,722	301,073	2,337,200	2,886,383
Soybean Meal	222,693	334,656	2,312,588	2,672,805
Silver (1,000 oz)	46,169	28,855	414,953	414,556
Silver (5,000 oz)		5,437		5,437
Gold (kilo)	14,189	9,551	87,100	129,876
Gold (100 oz)		7,582		7,582
GNMA Mrtges, CDR	1,441	209	21,303	7,095
T-Bonds	4,637,632	7,769,068	41,616,694	50,164,959
T-Notes (6 1/2-10 yr)	459,527	512,946	3,473,399	3,829,603
Municipal Bond Index	85,254	183,985	716,887	1,233,515
MMI Maxi	166,424	328,222	1,375,406	2,193,402
Institutional Index		173		173
CHICAGO BOARD OF TRADE	6,846,873	10,627,750	63,273,345	75,750,221
Wheat (5,000 bu)	61,593	60,014	597,216	698,745
Value Line Index	83,828	42,076	800,585	458,148
Mini Value Line	2,064	3,337	13,692	22,324
KANSAS CITY BD. OF TRD.	147,485	105,427	1,411,493	1,179,217
Coffee "C"	93,465	77,207	808,909	752,775
Sugar #11	328,830	367,074	2,956,332	2,916,370
Sugar #14	5,063	5,283	52,829	54,390
Cocoa (10 M tons)	75,673	71,591	615,243	682,883
CPI-W	7	0	8,768	2
COFFEE SUGAR & COCOA	503,038	521,155	4,442,081	4,406,420

	SEPTEMBER 1986	SEPTEMBER 1987	JAN-SEPT 1986	JAN-SEPT 1987
Wheat (1,000 bu)	18,616	7,124	283,452	139,222
Corn (1,000 bu)	40,723	16,009	313,765	237,969
Oats (1,000 bu)	64	904	1,293	5,771
Soybeans (1,000 bu)	36,985	23,572	547,018	314,383
Soybean Meal New	196	285	1,660	2,019
Soybean Meal Old	57		3,147	17
Live Cattle (20,000#)	3,531	3,217	49,123	30,763
Live Hogs (15,000#)	8,107	2,849	64,694	35,371
New York Silver	1,098	579	8,137	6,958
New York Gold	3,091	878	15,523	13,672
Platinum	1,525	519	4,064	3,568
Copper	40		868	2
New Copper	108		1,643	29
T-Bonds ($50,000)	44,066	125,308	338,184	733,251
T-Bills ($500,000)	5,038	2,093	25,080	15,730
British Pound	1,702	886	14,593	8,739
Swiss Franc	10,628	7,381	77,605	75,389
Deutschemark	8,314	5,883	60,304	67,779
Japanese Yen	4,504	4,469	36,669	46,637
Canadian Dollar	265	497	5,059	6,887
MIDAMERICA COMMODITY EX.	188,658	202,453	1,851,881	1,744,156
Live Hogs (30,000#)	196,497	173,972	1,439,940	1,625,905
Pork Bellies (fzn)	91,470	60,670	833,980	911,996
Live Cattle (40,000#)	387,085	485,821	3,751,329	3,908,792
Feeder Cattle	27,849	66,524	348,678	451,449
Lumber	44,961	34,039	407,194	334,952
Gold (100 oz)	0	30,468	0	239,599
T-Bills (90-day)	160,820	110,107	1,489,548	1,372,286
Domestic CD (90-day)	28		3,038	98
Eurodollar (3-month)	1,288,729	2,495,292	8,167,140	15,188,952
European Currency Unit	1,459	16	40,716	300
British Pound	260,666	238,086	2,228,928	1,904,043
Canadian Dollar	47,675	73,964	609,410	760,911
Deutsche Mark	588,723	446,852	5,160,064	4,634,663
Japanese Yen	392,131	638,201	3,104,816	3,818,498
Swiss Franc	504,458	419,906	3,761,296	3,990,059
French Franc	187	1,875	2,444	9,420
Australian Dollar		4,352		46,656
S&P 500 Index	1,939,285	1,937,420	14,956,025	15,343,259
CHICAGO MERCANTILE EX.	5,932,023	7,217,565	46,304,546	54,541,738
High Fructose Corn Syrup		9		5,937
Wheat (5,000 bu)	25,009	23,159	223,021	233,976
White Wheat (5,000 bu)	69	14	569	107
MINNEAPOLIS GRAIN EX.	25,078	23,182	223,590	240,020

INTENTIONAL
BLANK

	SEPTEMBER 1986	SEPTEMBER 1987	JAN-SEPT 1986	JAN-SEPT 1987
Copper	123,779	193,035	1,502,446	1,834,221
Silver (5,000 oz)	454,638	390,266	3,055,848	3,967,972
Gold (100 oz)	1,054,656	747,948	6,249,267	7,693,213
Aluminum	1,600	527	48,961	7,691
COMMODITY EXCHANGE	1,634,673	1,331,776	10,856,522	13,503,097
Five Year Treasury Index		73,407		240,164
Cotton #2	130,989	131,214	705,461	1,037,955
Orange Jce, Fzn. Conc.	10,940	12,330	159,533	198,838
Propane	1,275	121	8,800	5,698
European Currency Unit	4,344	4,590	55,008	37,478
Dollar Index	7,847	34,965	144,498	279,465
NEW YORK COTTON EXCHANGE	155,395	256,627	1,073,300	1,799,598
NYSE Composite Index	342,810	336,916	2,450,853	2,419,696
Cmdty Rsrch Bureau Index	8,343	9,237	36,925	97,195
Russell 2000		3,294		3,294
Russell 3000		7,134		7,134
NEW YORK FUTURES EX.	351,153	356,581	2,487,778	2,527,319
Palladium	16,266	6,743	114,181	116,140
Platinum	289,384	122,677	1,209,893	1,056,547
Potatoes(Cash Settlement)	1,312		10,938	6,240
No. 2 Heating Oil, NY	285,246	347,152	2,266,501	2,889,794
Leaded Reg. Gasoline, NY	23,345		827,927	
Unleaded Reg. Gas., NY	55,329	155,352	152,127	1,547,683
Crude Oil	666,732	1,126,403	5,780,947	10,276,439
Propane		1,430		3,274
NEW YORK MERCANTILE EX.	1,337,614	1,759,757	10,362,514	15,896,117
Rice, Rough	0	5,250	0	11,983
Cotton Short Staple	0		3	
CHIC. RICE & COTTON EX.	0	5,250	3	11,983
TOTAL FUTURES	17,121,990	22,407,523	142,287,053	171,599,886
PERCENT CHANGE		30.87%		20.60%

TOTAL CONTRACTS	1985	1984	1983	1982
SEPTEMBER	12,759,209	11,158,613	12,056,274	9,782,909
JAN-SEPT	117,966,946	114,749,580	105,845,863	82,169,693

COMMODITY GROUP	SEPTEMBER 1986	SEPTEMBER 1987	JAN-SEPT 1986	JAN-SEPT 1987
Ag Commodities	2,980,360	3,375,814	29,335,736	32,027,879
Interest Rate	6,682,535	11,272,415	55,851,273	72,785,553
Precious Metals	1,881,016	1,351,503	11,158,966	13,655,120
Equity Indices	2,542,258	2,693,537	19,741,059	20,726,895
Foreign Currency	1,825,056	1,846,958	15,156,912	15,407,459
NonPrecious Metal	125,527	193,562	1,553,918	1,841,943
Energy Products	1,031,927	1,630,458	9,036,302	14,722,888
Other	53,311	43,276	452,887	432,149
TOTAL	17,121,990	22,407,523	142,287,053	171,599,886
%				
Ag Commodities	17.41%	15.07%	20.62%	18.66%
Interest Rate	39.03%	50.31%	39.25%	42.42%
Precious Metals	10.99%	6.03%	7.84%	7.96%
Equity Indices	14.85%	12.02%	13.87%	12.08%
Foreign Currency	10.66%	8.24%	10.65%	8.98%
Non-precious Meta	0.73%	0.86%	1.09%	1.07%
Energy Products	6.03%	7.28%	6.35%	8.58%
Other	0.31%	0.19%	0.32%	0.25%
TOTAL	100.00%	100.00%	100.00%	100.00%

Changes of over 50,000 contracts from September 1986 to September 1987.

	Amount of Increase		Amount of Decrease
Soybeans, CBOT	98,541	T-Bills, CME	50,713
Soybean Oil, CBOT	98,351	Deutsche Mark, CME	141,871
Soybean Meal, CBOT	111,963	Swiss Franc, CME	84,552
T-Bonds, CBOT	3,131,436	Silver, COMEX	64,372
T-Notes, CBOT	53,419	Gold, COMEX	306,708
Muni Bond Index, CBOT	98,731	Platinum, NYME	166,707
MMI Maxi, CBOT	161,798		
T-Bonds, MIDAM	81,242		
Live Cattle, CME	98,736		
Eurodollar, CME	1,206,563		
Japanese Yen, CME	246,070		
Copper, COMEX	69,256		
#2 Heating Oil, NYME	61,906		
Unleaded Reg Gas,NYME	100,023		
Crude Oil, NYME	459,671		